



THE CORNERSTONE
SUMMER EDITION



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Now Accepting Applications

Abound
is for LIVING.

AboundCU.com

You complete our circle.



“... more than \$8,000 in interest that I’m saving”

I was drowning in credit cards. In total, I was paying more than \$600 in payments. I saw Abound on social media. A friend of mine shared about the incredible benefits offered by the Credit Union which is what led me to inquire about options for my own situation. They were able to consolidate all my cards into one Personal Loan payment, saving me \$150 a month. This biggest win was the more than \$8,000 in interest that I’m saving over the next five years. I was blown away!

— **Nelson County Member**

“... this loan will be paid off nearly one year earlier than my original loan”

Life was coming at me from all directions – I needed a loan fast. Another financial institution approved me for a \$4,600 loan with a 29% interest rate. I took it. It wasn't long after, I knew it couldn't hurt to reach out to the Credit

Union to learn about other options. Abound exceeded my expectations, approving me for a \$5,000 loan, cutting my interest rate in half and lowering my monthly payment by almost \$100. Plus, this loan will be paid off nearly one year earlier than my original loan.

— **Hardin County Member**



“... unpaid medical bills can impact your financial stability”

I was in a tough financial situation, it was no secret. I got sick last year and had to undergo treatments –medical bills were piling up fast! We all know how quickly unpaid medical bills can impact your financial stability. I’m so pleased with what Abound was able to offer me. I accepted a Personal Loan to catch up on my outstanding medical bills. Abound helped me keep my credit in good standing.

— **Hardin County Member**



President's Message

Abound is for LIVING.

Supporting Local Students in Every Direction

Abound is about improving the lives of Kentuckians. From making the most of summer vacations, to getting ready for back-to-school season, we're here to support both our military and civilian communities through all of life's stages.

Paving the Way for Smoother Transitions

That's why we're proud to sponsor Western Kentucky University's M.A.S.T.E.R. Plan again this year. This transition program is for all new WKU undergraduate students and is designed to help them smoothly transition into their new life as a Hilltopper. M.A.S.T.E.R. Plan has proven to help students stay in school and graduate on time.

We know pursuing a higher education can be expensive and we don't want anything to hold our local students back. Abound also supports Textbooks for Troops – benefiting WKU's military students and dependents. Our ongoing partnership with Elizabethtown Community Technical College's Military Education Association (MEA) is another strong example of how we support military students. The MEA, sponsored by Abound, supports the college's nearly 400 military and veteran students.

Giving High Schoolers a Strong Financial Start

For high school students, we recently wrapped up another successful year of making WKU's Personal Finance Summer Camp possible. Each June, the five-day residential camp, hosted by the WKU Department of Finance and WKU's Center for Financial Success and sponsored by Abound, helps high school students gain the skills they need for a secure financial future. The money management habits these teens learn today will directly affect their financial situations in adulthood and we're excited to give them a strong start.

Supporting Local Schools without Spending Extra Money

Last, but certainly not least, we're thrilled to continue supporting Hardin County Schools and their elementary, middle and high school students through Abound's School Spirit Visa® Debit Card. It's a simple way for everyone in the community to show their school spirit with a portion of all transactions paid directly to the Hardin County School System. Whether you're a Bruins, Bulldogs or Trojans fan, these donations will add up all year long as you do your everyday shopping using your free School Spirit debit card from Abound.

Since 1950, Abound has been serving everyday Kentuckians, military families and Veterans. As a not-for-profit financial institution founded to serve our Member-owners, your deposits at Abound help finance affordable Home Loans, Auto Loans and other financial necessities for your fellow Kentuckians.

Thank you for your Membership. We're looking forward to another successful school year for all Kentucky families!

Sincerely,

RAYMOND H. SPRINGSTEEN
PRESIDENT / CEO





We're for being back-to-school ready!

No matter how old they are, back-to-school shopping for the kids in your life adds up fast. Tips to SAVE at any stage!

- ✔ **Separate wants vs. needs** → An entirely new wardrobe and designer backpack sound great but aren't reasonable or even necessary. Discuss the concept of wants vs. needs with your student.
- ✔ **Set a budget** → Writing out a budget can help you and your child consider each item, estimate costs and find simple ways to cut back.
- ✔ **Reduce, reuse & recycle** → Are there items that can be re-used from last year or aren't really needed? Can your college student purchase used books to save money or access copies from the library? Asking questions can help you find simple ways to stretch your budget.
- ✔ **Shop around** → Where can you find the best deals on the items your students can't do without? For students heading off to college, comparison shopping is a great habit to start now as they'll likely need to stretch their dollars throughout the year. Make sure they understand how to find cheap and healthy eats to supplement their meal plans. For example, making a trip to a local grocery store vs. overly relying on convenience stores or fast food.
- ✔ **Plan ahead** → Don't wait for the last minute to buy the items that are truly needed. Even dorm rooms or student apartments can be designed on a budget if you take your time and find gently used items at yard sales and thrift stores. Plus, shopping for unique finds can be a fun bonding experience for you and your soon-to-be college student!



Roush Scholarship WINNERS

The Howard Roush Memorial Scholarship symbolizes our learning-driven culture and emphasis on growth, development and Financial Education. Abound Credit Union supports students everywhere we have branches.



KELSEY ADKINS



GRANT FLYNN



ELIJAH KENNEDY



CALEB PAYNE



SHAWN TERRADO



AYDEN BARRICK



SAWYER HESS



KATHERINE NALL



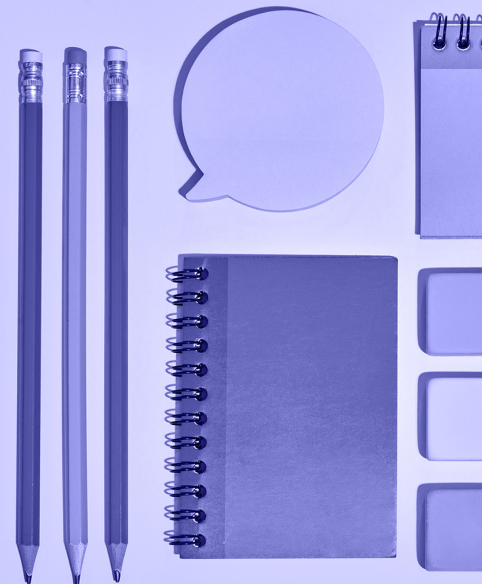
VIKTORIA ROSNER



ASIA TUNSTULL

Support Kentucky schools with your everyday purchases!

Abound's School Spirit Visa® Debit Card* makes it easy to donate to your favorite school district.



*Not available for Abound VISA® Credit Card purchases. The Abound Credit Union School Spirit VISA Debit Cards can be added to any Consumer Checking Account. Business Accounts are not eligible. VISA is a registered trademark of VISA International Service Association and used under license. Credit Union deposit products and services provided by Abound Credit Union. Federally Insured by NCUA.

We're for First Rides

Auto Loans & Refinancing.

Car, truck or SUV. Gas or electric. New purchase or refinance. Whatever you have in mind, we could get you going with an Abound Auto Loan¹.

Ask us how!

- Flexible Auto Loan repayment options that fit your unique needs
- Easy online application and fast loan approval process
- Schedule automatic Auto Loan payments through Online and Mobile Banking²

Financing for possibilities. *That's value for living!*



¹All loans are subject to approval.
²Carrier rates may apply for data usage.



Introducing CashBack+

CashBack+ is here, and as a Member this benefit is now available to you. CashBack+ is a simple way to get rewarded with offers, personalized to you, instantly - up to 20%¹.

¹See your offers by logging into Online & Mobile Banking. Carrier rates may apply for data usage.
²Not all Members will qualify for a free Checking Account.

4 easy steps to get cash back.

- 1 Select → 2 Purchase → 3 Use → 4 Repeat

Available on all
Free Checking Accounts²
- new and established



**ENTER TO
WIN 1st PAYMENT**

(up to \$1500)⁵
One lucky member will be
chosen each month from
February through September.
We're paying a total of \$12,000
in Home Loan payments!

Welcome Home.

OUR LOCAL LENDERS TAKE THE GUESSWORK OUT OF HOMEBUYING.

Get a great deal when you apply for your next home loan with Abound. Our local team will walk you through the process and help you pick the best option for your life – *no guesswork required!*

We offer market leading rates, more options, fast closings, and for a limited time - these special perks:



Rate Hawk Rate Watch¹

Get the best rate for which you qualify, automatically, between pre-qualification and closing.



Rate Drop Guarantee²

If rates drop within 24 months of closing, Members who qualify can request a one-time rate change.



\$1,000 Towards Closing Costs³

Ease some of the load with a credit of \$1,000 towards eligible closing costs.

Once you choose Abound, you can close as quickly as you want to⁶ – in as few as 20 business days – and rest easy knowing that servicing stays with Abound throughout the life of your loan.⁷ We're here to help find the best option for you. ARM, Conventional, Short term, VA, Construction, and up to 100% Financing are available.⁸

Get started with the market rate leader today!

Insured by NCUA. Equal Opportunity Lender. Equal Housing Lender.

¹ Rates may change daily. Applicant(s) who apply between February 1, 2024 and September 30, 2024 will receive the lowest rate qualified for based on credit application between pre-qualification and issuance of loan Closing Disclosure – typically three (3) days prior to closing. Veterans Administration Loans are not eligible for this promotion.

² If, over the course of the 24 months following original loan closing date, rates drop from the original mortgage loan rate, the loan holder may request a one-time rate adjustment within the same credit tier for which the loan holder previously qualified. The loan must remain as the same type and term as the original loan. Adjustable Rate Mortgages (ARMs) and Veteran's Administration (VA) loans are not eligible for a reduction in rate through the rate drop program.

³ Abound will apply \$1,000 in credit towards closing costs at the time of closing. Abound's \$1,000 closing cost gift to applicants may be discontinued at any time and without notice. Refinances of current Abound Home Loan products are not eligible for this promotion.

⁵ Once the Mortgage Loan has completed closing, loan holder will be automatically entered into a sweepstakes drawing for the following month to win up to \$1,500 applied to their first mortgage payment. Drawings will be done March through October 2024 for loans closed February through September 2024. See Sweepstakes rules at AboundCU.com for details. Program may be extended or discontinued at any time.

⁶ The typical time to close on a mortgage varies but averages between 30 and 45 business days. Closings can be done in as few as 20 business days but is not guaranteed. Timing for closing is dependent on a number of factors including how quickly the applicant provides data, and the availability of all parties for closing dates. We work with all applicants to provide a timeline that is most convenient for their schedules.

⁷ Abound continues servicing for Mortgage Loans throughout the life of the loan, except for Veteran's Administration (VA) Loans. Abound reserves the right to discontinue servicing individual loans at any time and transfer servicing to another provider.

⁸ Not all loan applicants will qualify for 100% financing. 100% financing is not available on all loan types. Special Promotions DO NOT apply to Loans for Land or Lots. Speak to an Abound Mortgage Lender for details.

UP & COMING

MARY POPPINS

PERFORMANCE SPONSORED BY ABOUND
Free Fridays | September 20 & 27



BE ON THE LOOKOUT

emails with a link to purchase should arrive in early August

Reserve your FREE seats

*Join Jane and Michael Banks,
Bert and, of course,
Mary Poppins on this
delightful, musical journey.*

**Hardin County Schools
Performing Arts Center**

Board of Directors: NOW ACCEPTING APPLICATIONS

APPLY BY AUGUST 15

Applications for three Board of Director positions are now being accepted by the Nominating Committee. Any Member 18 or older is eligible to serve as an official. Applications must be received by August 15, 2024. You may request an application online at AboundCU.com/Board-Application-Form or applications may be obtained by writing to:

**Abound Credit Union
c/o Nominating Committee
P.O. Box 900
Radcliff, KY 40159-0900**

The Nominating Committee will review the applications and select candidates who qualify. These names will appear in the October 2024 edition of "The Cornerstone" and will be on the ballot to be mailed to Members in January 2025, if an election is required. To learn about the requirements and responsibilities of being a volunteer, please visit our website at AboundCU.com/Board-of-Directors.

Board of Directors

Wanda Parker, Chair
George Pennington, Vice Chair
Cathy Groner, Treasurer
Jo Exler, Secretary
Henry Wheatley
J. Marvin Hawk
Richard L. Ardisson
Robert H. Roush
Timothy Goblirsch
Howard Williams, Director Emeritus
Rosemary Deaton, Director Emeritus
Reba Watson, Director Emeritus

Leadership Team

Raymond H. Springsteen, President / CEO
Jake Darabos, Chief Finance & Admin. Officer
Chuck Eads, Chief Lending Officer
Jill Krimm, Chief People Officer
Susan Mandarin, Chief Marketing Officer
Shelley Mitchell, Chief Strategy Officer
Marc Prasch, Chief Operating Officer